

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 25, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	294-Day Bill	
CUSIP Number	912795S69	
High Rate ¹	0.705%	
Allotted at High Price	86.54%	
	99.424250	
Investment Rate ²	0.718%	
Median Rate ³	0.680%	
Low Rate ⁴	0.630%	
Issue Date	February 26, 2009	
Maturity Date	December 17, 2009	
	Tendered	Accepted
Competitive	\$100,198,000,000	\$39,983,416,000
Noncompetitive	\$16,763,000	\$16,763,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$100,214,763,000	\$40,000,179,000⁶
SOMA	\$0	\$0
Total	\$100,214,763,000	\$40,000,179,000
	Tendered	Accepted
Primary Dealer ⁷	\$69,760,000,000	\$20,956,366,000
Direct Bidder ⁸	\$4,435,000,000	\$3,410,000,000
Indirect Bidder ⁹	\$26,003,000,000	\$15,617,050,000
Total Competitive	\$100,198,000,000	\$39,983,416,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$100,214,763,000/\$40,000,179,000 = 2.51

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.